MTVR

Fount Metaverse ETF

As of 3/31/2022

fount

OVERVIEW

The Fount Metaverse ETF (MTVR) seeks to provide investment results that, before fees and expenses, correspond generally to the performance of the Fount Metaverse Index. The index was designed to measure the performance of companies that develop, manufacture, distribute, or sell products related to metaverse technology.

WHAT IS THE METAVERSE?

The word metaverse typically describes the concept of a future iteration of the internet made up of persistent, shared, 3D virtual spaces linked into a perceived virtual universe. Generally, the metaverse is broken into four major components:

Augmented Reality	An interactive experience of a real-world environment where the objects that reside in the real world are enhanced by computer-generated perceptual information. (e.g. AR glasses that can allow the user to see the real environment around them but enriched with a virtual image)
Life Log	The capture, storage, and distribution of everyday experiences and information for objects and people. (e.g. Wearables or mobile devices that tell you how far you've walked or ran, give you your heart rate or blood pressure, or track your workout)
Mirror World	A representation of the real world in digital form. (e.g. Mapping functions that provide 2D and 3D representation of streets, cities, and countries)
Virtual World	A computer-simulated environment that may be populated by many users who can create a personal avatar, explore, participate in activities, and communicate with others. (e.g. Virtual offices that may accommodate greater future remote work)

INVESTMENT PROCESS

- Using standard industry classification systems and keywords, the index which underlies the fund, seeks to identify companies that are likely to engage in the 4 components of the metaverse.
- The index forecasts the 1 year forward revenue from metaverse technology related services or products by using a proprietary artificial intelligence algorithm.
- Only companies that are expected to derive more than 50% of their revenues from metaverse-related services or products are included in the index.
- Additional size and liquidity constraints are applied to ensure liquidity and tradability.
- The index employs a modified market capitalization by metaverse-related revenue.
- The top 50 securities by modified market cap are selected for inclusion in the index, and weighted by the market cap.
- The index is rebalanced annually.

FUND DETAILS

Ticker	**MTVR**
Cusip	**301505574**
ISIN	**US3015055748**
Primary Exchange	**NYSE Arca**
Inception Date	**10/27/2021**
Expense Ratio	**0.70%**

TOP 10 HOLDINGS

1	Apple Inc.	16.71%
2	Alphabet Inc. Cl A	6.21%
3	Meta Platforms Inc.	4.90%
4	Oriental Land Co. Ltd.	3.14%
5	Sega Sammy Hldg ORD	2.76%
6	Kakao Games Corp.	2.64%
7	PearlAbyss Corp ORD	2.57%
8	Walt Disney Corp.	2.48%
9	Mexon Co. Ltd.	2.38%
10	Konami Holdings ORD	2.22%

Holdings subject to change

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SECTOR BREAKDOWN

Technology	76.44%
Consumer cyclicals	23.35%

INDUSTRY BREAKDOWN

Online Services	36.53%
Software	19.92%
Phones & Handheld Devices	17.92%
Toys & Children's Products	7.54%
Entertainment Production	4.95%
Casino & Gaming	4.25%
Leisure & Recreation	3.14%
Broadcasting	2.48%
Communications & Networking	2.06%
Other	1.20%

GEOGRAPHIC BREAKDOWN

United States of America	56.17%
Japan	15.58%
South Korea	9.91%
Hong Kong	6.17%
Sweden	5.67%
Australia	1.93%
France	1.35%
United Kingdom	1.31%

Performance

Quarter end as of 3/31/2022	1 Month	3 Months	6 Months	YTD	1 Year	Since Inception
MTVR Market Price	-1.36%	-13.95	N/A	-13.95	N/A	-18.45%
MTVR NAV	-0.88%	-13.49	N/A	-13.49	N/A	-18.09%

Inception Date: 10/27/2021

Performance quoted represents past performance, which is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. Shares are bought and sold at market price and not individually redeemed from the fund. Brokerage commissions will reduce returns. For performance current to the most recent month-end, visit fountetfs.com.

Carefully consider the Fund's investment objectives, risk factors, charges and expenses before investing. This and additional information can be found in the Fund's full or summary prospectus, which may be obtained by visiting www.fountetfs.com. Read it carefully before investing or sending money.

Risk Disclosures:

Investing involves risk, including possible loss of principal. There is no guarantee the Fund will achieve its stated investment objectives. In addition to the normal risks associated with investing, international investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles or from social, economic or political instability in other nations. Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume. The Fund's concentration in an industry or sector can increase the impact of, and potential losses associated with, the risks from investing in those industries/sectors. The Fund is non-diversified. The Fund is new and has a limited operating history for investors to evaluate. New and smaller funds may not attract sufficient assets to achieve investment and trading efficiencies. In addition to the normal risks associated with investing, investments in smaller companies typically exhibit higher volatility.

Exchange Traded Concepts, LLC serves as the investment advisor to the Fund. The Fund is distributed by SEI Investments Distribution Co (SIDCO). SIDCO is not affiliated with Exchange Traded Concepts, LLC. or Fount ETFs.